

**VILLAGE OF PEPIN**  
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Equal Opportunity Provider & Employer  
PEPIN, WI 54759

Unapproved: \_\_\_x\_\_\_

Approved: \_\_\_\_\_

**VILLAGE BOARD SPECIAL BOARD MEETING**  
**MINUTES**  
**THURSDAY, MAY 11, 2017**

1 & 2. 7 PM President Vern Seifert called the meeting to order and roll call was taken as follows:

Vern Seifert, President	Damon Ellison	Carrie Arens
Kevin Glander (ABSENT)	William (Bill) Wroblewski	Jon Seifert, Attorney (ABSENT)
David Brassfield	Paul Riesgraf	Cindy Fayerweather, C/T

3. State Trust Fund Loan Applications: Discussion was held on the two State Trust Fund Loan Applications.

STF Loan #1: The loan funds applied for will be in the amount of \$126,500 and will be used for paving the parking lanes on HWY 35 when the State is paving the driving lanes this year. Village President Vern Seifert read aloud the Resolution to borrow from the Trust Funds of the State of Wisconsin the sum of \$126,500 for the purpose of financing the Village's contribution to the State Highway 35 project and for no other purpose. A motion was made by William (Bill) Wroblewski, 2<sup>nd</sup> by Carrie Arens to approve the Resolution for an application for a State Trust Fund loan in the amount of \$126,500 at a 4% interest rate for a 20 year term for the purpose of financing Village contribution to State Highway project. The Board voted as: Vern Seifert, yes, Damon Ellison, yes, Carrie Arens, yes, David Brassfield, yes, William (Bill) Wroblewski, yes, Paul Riesgraf, yes. Kevin Glander was absent from the meeting, Motion was carried, 6 yes, 0 no.

STF Loan #2: The loan funds applied for will be in the amount of \$211,500 and will be used for the purpose of financing utility infrastructure in TID #3. Village President Vern Seifert read aloud the Resolution to borrow from the Trust Funds of the State of Wisconsin the sum of \$211,500 for the purpose of financing utility infrastructure in TID #3 and for no other purpose. A motion was made by William (Bill) Wroblewski, 2<sup>nd</sup> by David Brassfield to approve the Resolution for an application for a State Trust Fund loan in the amount of \$211,500 at a 4% interest rate for a 15 year term. Board voted as: Vern Seifert, yes, Damon Ellison, yes, Carrie Arens, yes, David Brassfield, yes, William (Bill) Wroblewski, yes, Paul Riesgraf, yes. Kevin Glander was absent from the meeting, Motion was carried, 6 yes, 0 no.

4. No other action was taken by the Board. A motion was made by Paul R., 2<sup>nd</sup> by David B. to adjourn the meeting, carried, meeting adjourned.

Cindy Fayerweather, C/T