

TIF COMMITTEE – MINUTES

February 18, 2021

ATTENDING: David Brassfield; Mike Michaud; Wayne Nelson; Rob Buntz, Chair

Called to order at 10:30 AM

**MINUTES** – Motion by Mike, Second by Dave to approve Minutes of December 30, 2020 PASSED

**CREATION of new TIF DISTRICT(s)** – Committee discussed the draft maps of proposed TID 4, 5, 6 & 7. Adjustments were made to the drafts. Maps will be updated for our next meeting

**DEVELOPMENT AGREEMENT/CONTRACT REVIEW** – Committee briefly discussed TIF Development Agreement with The Pepin Motel. At our March 4, 2020 meeting, MOTION was PASSED UNANIMOUSLY recognizing what appears to be a breach of contract of Section III (H) page 5 “Developer will pay when due all federal, state and local taxes (including but not limited to real and personal property taxes) in connection with the Property”. Letter will be drafted to Notice per the Agreement.

Submitted by Chair, Rob Buntz