

ATTENDING: David Brassfield; Kim Seipel; Rob Buntz, Chair

Called to order at 11AM

PROPOSAL for TIF Funded Project – Committee discussed proposal for sidewalks and street lamps along 3rd Street from the current terminus at Mississippi Landing (formerly Pepin Manor) to the intersection of 2nd Street (Oakwood) and 3rd, a crosswalk with flashing lights from SE corner to NE corner and then across CC from east to west with sidewalk continuing to Villa Bellezza. MOTION by Dave Brassfield Second by Kim Seipel to recommend this project to the Village Board – recognizing that Streets Committee, DOT and others would be involved in the process. MOTION PASSED UNANIMOUSLY

DEVELOPMENT AGREEMENT/CONTRACT REVIEW – Committee reviewed and discussed the TIF Development Agreement with The Pepin Motel. MOTION made by Kim Seipel and Second by Dave Brassfield that recognizing what appears to be a breach of contract of Section III (H) page 5 “Developer will pay when due all federal, state and local taxes (including but not limited to real and personal property taxes) in connection with the Property”, TIF Committee recommends that the Village Board of Trustees address this apparent breach. PASSED UNANIMOUSLY

CREATION of another TIF DISTRICT - Motion by Seipel Second by Brassfield to recommend that the Board of Trustees pursue the creation of another TIF District. PASS UNANIMOUSLY

Submitted by Chair, Rob Buntz