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508 Second Street, P.O. Box 277, Pepin, WI, 54759, Phone 715-442-2461

Emails: clerk@pepinwisconsin.org and treasurer@pepinwisconsin.org

JOINT TIF/FINANCE COMMITTEE MEETING

Village of Pepin Municipal Building
Thursday April 20th, 2026, at 4:00pm

MINUTES

1. Call to order-Randy called the meeting to order at 4:00 pm.

2. Roll Call-Pat Sandstrom, John Hurtley (via zoom), Randy Kallstrom, Shannon Van Allen, Kelsey Gilmor, Jeff Pellegrum (via zoom) & Greg Sandstrom were all present. Jeremy Marcks was absent. Others present were Tracy Rundquist, Mike Michaud, Josh Low, Brian Reilly (via zoom) and members of the public.

*Ehlers were running late so Randy explained the 2nd St. paving project and where the village is at in that process. The project has been put out for bids. He also discussed possible other projects to be funded by TIF depending on the discussion with Ehlers.

3. Discussion with Ehlers - TIF funds and spending timeline

Josh from Ehlers presented the most current financial information for the TID districts. The main focus was TID 3, because funds from that district must be allocated by September 29, 2026, and paid out by 2032.

Ways to obligate the funds:

- Take on new debt
- Committing a contractor
- Place the funds into escrow

Members discussed potential uses for the funds, including street and park improvements, and raised questions about eligible projects and timing.

Key takeaway: Josh advised that, if the Village has a specific TID 3 project in mind, that project should be prioritized before September. He also recommended creating a mapped wish list of potential projects, including estimated costs and the district each project would be eligible for.

3. Adjourn- The **motion** was made by Randy to adjourn. **Second** by Greg. All ayes, the meeting adjourned.

Julie Wheeler-Clerk