

ATTENDING: David Brassfield; Mike Michaud; Kim Seipel Rob Buntz, Chair

Called to order at 7:30 PM

**PROPOSAL for TIF Funded Project** – Committee discussed proposal for sidewalks and street lamps along 3<sup>rd</sup> Street from the current terminus at Mississippi Landing (formerly Pepin Manor) to the intersection of 2<sup>nd</sup> Street (Oakwood) and 3<sup>rd</sup>, a crosswalk with flashing lights from SE corner to NE corner and then across CC from east to west with sidewalk continuing to Villa Bellezza. MOTION was made by Dave Brassfield Second by Kim Seipel in our March 2020 TIF Committee meeting to recommend this project to the Village Board – recognizing that Streets Committee, DOT and others would be involved in the process. Board sent to STREETS COMMITTEE to follow up with bids etc. No response yet from STREETS

**DEVELOPMENT AGREEMENT/CONTRACT REVIEW** – Committee reviewed and discussed the TIF Development Agreement with The Pepin Motel. At our March 4, 2020 meeting, MOTION made by Kim Seipel and Second by Dave Brassfield that recognizing what appears to be a breach of contract of Section III (H) page 5 “Developer will pay when due all federal, state and local taxes (including but not limited to real and personal property taxes) in connection with the Property”, TIF Committee recommends that the Village Board of Trustees address this apparent breach. PASSED UNANIMOUSLY. No action taken so far. Committee suggests follow up.

**CREATION of another TIF DISTRICT** – In our March 2020 meeting, Motion by Seipel Second by Brassfield to recommend that the Board of Trustees pursue the creation of another TIF District. PASS UNANIMOUSLY. Board chose not to move forward. As the Villa and other TIF projects are re-assessed at higher values, the Village will lose ability for future TIF. Committee suggests further follow up at our next meeting and circle back to the Board as soon as possible.

Submitted by Chair, Rob Buntz