



Equal opportunity Provider & Employer"

508 Second Street, P.O. Box 277, Pepin, WI, 54759, Phone 715-442-2461
Emails: clerk@pepinwisconsin.org and treasurer@pepinwisconsin.org

TIF COMMITTEE MEETING MINUTES

Wednesday, November 6, 2024, at 6 pm
Village of Pepin Municipal Building

CALL TO ORDER. In the absence of a chairperson, the meeting was called to order by Sue F at 6:03 pm

ROLL CALL: Present: Pat S, Kelsey G, Sue F. Also present, Randy K Village Board President

APPOINTMENT OF NEW CHAIR. Due to time constraints in Toni's schedule, she has requested to step down from the chair position of the TIF committee. Sue F has agreed to assume as chairperson upon approval of the Village Board. A motion was made by Kelsey to accept this change; Second by Pat. Vote was called; all ayes, no nays; motion carried.

APPROVAL OF MINUTES. The minutes of the meetings of June 1, 2022, April 25, 2023, January 15, 2024, June 5, 2024, and October 8, 2024, were presented for approval. A motion was made by Sue to approve the minutes of these meetings; Second by Kelsey. A vote was called; all ayes, no nays; motion carried.

REQUEST FOR ADDITIONAL FUNDS ON PEMBER CONTRACT. Pember is requesting a second payment on their contract for their work on the boat launch ramp project to date. Of the original contract amount of \$286,539.55 plus a change order for \$1,571.00 (total \$288,110.55) a first payment of \$190,613.74 was made to Pember on 10/18/2024. This payment consisted of \$150K TIF money plus \$40,613.74 from the boat launch fund. For the second payment which is now due, the payment options include transferring the full amount of \$77,238.80 from TIF 3 to TIF 7 and making an outright payment or utilizing an interfund loan from TIF 3 to TIF 7 at 1.5% interest with flexible repayments depending on the TIF revenue available. The auditors have been included in the discussion. After discussion of the options, a motion was made by Pat to transfer \$77,238.80 from TIF 3 to TIF 7 for full payment to Pember for the amount currently due; then for remaining balances due, to consider using accumulated revenue and donations from the boat launch fund; Kelsey seconded the motion. A vote was called; all ayes, no nays; motion carried.

NEXT MEETING: TBD as needed

ADJOURN. Sue made a motion to adjourn; Pat seconded. Vote called and motion carried, and the meeting was adjourned.

Submitted by Sue Fedie